

Upper Greenwood Lake 2011 Easement Budget Nov. 21st		<u>Approved</u>
	<u>Dam:</u>	
1	Dam Escrow Account Held in CD form	\$10,000.00
2	Dam Maintenance	\$3,500.00
3	Dam Inspections	\$2,100.00
4	<u>Security:</u>	
A.	Marine and Parkland Patrol	\$34,000.00
5	<u>Utilities:</u>	
	Dusk to Dawn lighting at launch, 2 lights at dam, 2/3 of office lights and heat, and 2/3 of telephone and fax.	\$6,615.00
6	<u>Insurance:</u>	
	Liability and Workers Compensation	\$29,000.00
7	<u>Real Estate Taxes :</u>	
A.	Lake Bottom and Parkland Tax Bills	\$34,300.00
8	<u>Weed Control/Lake-Includes contractor chemical applications.</u>	\$99,000.00
9	<u>Parkland / Maintenance:</u>	
A.	Barge-Maintenance (motor, decking, storage, prop)	\$750.00
B.	Redevelopment and maintenance of easement access areas	\$14,000.00
C.	Future motor purchase	\$1,000.00
10	<u>Administration:</u>	
A.	Office Expenses(supplies)	\$2,500.00
B.	Payroll (70% of full time employee costs)	\$29,452.00
C.	Identification stickers	\$1,300.00
D.	Mailing, Printing and Postage	\$6,500.00
12 A.	<u>Stumps</u>	\$20,000.00
B.	<u>Stump sinking fund</u>	\$10,000.00
13	<u>Environmental Water Testing</u>	\$5,000.00
14	<u>Stipends:</u>	
A.	Dams, weeds, marine parkland, stumps, environmental. Covers out -of pocket expenses for committee members	\$500.00
15	<u>De-Silting</u>	\$8,000.00
	<u>Dredging Fund: For future dredging projects</u>	\$29,000.00
16	<u>Professional Services:</u>	
A.	Accounting (Audited Statements-mandatory)	\$3,000.00
B.	Legal Retainer	\$1,470.00
C.	Legal for minor actions and reviews	\$10,000.00
D.	"The Grit law suit "Township Grit action (50K payable over 5 years assuming 80% collection rate) \$5.72 per easement per year.	\$12,000.00
18	<u>Dredging Loan:</u>	
A.	Year 13 of 15. State Loan of \$375,000.00 at 2%, paid back over 15 years. This figure has a 20% non-collection fee built in.	\$34,749.50
	Total Budget	\$407,736.50
	Cost per year per Property for 2011	\$194.07